

Dunavant Enterprises Acquires Trans Gulf Transportation

Intermodal logistics company expands Dunavant's transportation operations

Memphis, Tenn., Jan. 5, 2011 – Dunavant Enterprises Inc. today announced the acquisition of majority interest in Trans Gulf Transportation Inc., a Houston-based transportation company specializing in regional and local intermodal drayage and trucking operations.

“As we continue to expand our global logistics group, it is important for us to have strategically positioned strongholds in key regions,” said Bill Dunavant, CEO and president of Dunavant Enterprises. “Trans Gulf has an excellent reputation in the trucking industry, specializing in the intermodal and port drayage for Houston and the Southwest. The company has a proven track record of developing and implementing superior service offerings to its customers, and we look forward to expanding Trans Gulf’s offerings to other critical inland intermodal locations and seaports. The Port of Houston is significant to global trade for the United States, and we’re excited about growing our operations and working with this key port location.”

The acquisition, which was finalized on Dec. 31, 2010, further broadens the overall logistics service offerings for Dunavant Enterprises. The addition of Trans Gulf will add approximately 150 drivers as owner-operators in order to support regional trucking and drayage operations in Houston and the Southwest.

In addition, Trans Gulf is adding cross-dock and warehouse capacity strategically located near Houston’s Bayport and Barbours Cut port terminals. Through the acquisition of Trans Gulf, Dunavant increases its regional and local intermodal and port chassis services, as well as trucking and cross-docking amenities.

“For a quarter-century, Trans Gulf has taken great pride in developing a strong trucking fleet that has provided our customers with high-quality service and innovation,” said Billy Keys, president of Trans Gulf Transportation Inc. “Moving forward with this transaction with Dunavant Enterprises allows us to expand our expertise in intermodal and port transportation, as well as to be part of a global logistics company. As a strategic partner, and with its reputation and history of success in logistics around the world, Dunavant will be able to help take our abilities to the next level.”

Trans Gulf has more than 25 years of experience in transportation, trucking, container storage and drayage, port operations and logistics in many industry sectors and for numerous Fortune 500 companies.

“By acquiring an experienced, reliable company, such as Trans Gulf, we are able to continue our efforts to build a platform that establishes our goal of incorporating asset-light trucking opportunities,” said Richard McDuffie, COO for Dunavant Global Logistics Group. “This acquisition fits our geographical objective of supporting existing customers and providing the avenues we need to expand our operations.”