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## Dunavant survey: 77% say economy is improving

Memphis Business Journal - by Andy Ashby, Staff writer

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Dunavant Logistics Group released a report Friday showing that companies are looking to take advantage of an improving economy to grow, especially overseas.

The Memphis-based company conducted a "State of Logistics" executive survey with more than 250 executives in the Mid-South area and beyond with questions pertaining to logistics and economic conditions.

"We surveyed a broad base of both U.S. and international customers, and you can see how the economy continues to develop globally to connect everyone," said **Richard McDuffie**, COO of Dunavant Logistics Group. "This is one of the key growth points of the logistics industry."

The survey showed that 77 percent of the respondents said they have seen improvements in the overall economy over the past 12 months. Additionally, 17 percent of those surveyed said their companies planned to expand globally within the next two years.

The report pointed to emerging markets in Africa, South America and Asia as places to expand.

"As emerging markets continue to grow and expand, it is easy to see why many companies are starting to or are looking to operate globally," McDuffie said. "It is not 'if,' it is 'when' and how these companies are going to develop the expertise to operate and take advantage of global opportunities."

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